

2023 MARGINAL TAX RATES COMBINED FEDERAL AND ONTARIO

2023 TAXABLE INCOME	EMPLOYMENT INCOME, PENSION INCOME, INTEREST INCOME	CAPITAL GAINS	DIVIDENDS	
			ELIGIBLE	NON-ELIGIBLE
FIRST \$49,231	20.05%	10.03%	-6.86%	9.24%
OVER \$49,231 UP TO \$53,359	24.15%	12.08%	-1.20%	13.95%
OVER \$53,359 UP TO \$86,698	29.65%	14.83%	6.39%	20.28%
OVER \$86,698 UP TO \$98,463	31.48%	15.74%	8.92%	22.38%
OVER \$98,463 UP TO \$102,135	33.89%	16.95%	12.24%	25.16%
OVER \$102,135 UP TO \$106,717	37.91%	18.95%	17.79%	29.78%
OVER \$106,717 UP TO \$150,000	43.41%	21.70%	25.38%	36.10%
OVER \$150,000 UP TO \$165,430	44.97%	22.48%	27.53%	37.90%
OVER \$165,430 UP TO \$220,000	48.29%	24.14%	32.11%	41.72%
OVER \$220,000 UP TO \$235,675	49.85%	24.92%	34.26%	43.51%
OVER \$235,675	53.53%	26.76%	39.34%	47.74%



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