

WORKSHEET FOR RENTAL PROPERTIES

NAME _____

TAX YEAR _____

RENTAL PROPERTY EXPENSES

For **each** rental property that you own, please fill in the chart below for the revenue you've received and the expenses you have paid.

If your tenant pays for the property utilities, you as the property owner cannot declare the deductions.

	Amount
RENT RECEIVED FOR THE YEAR	
EXPENSES	
ADVERTISING i.e.: for rent advertising	
INSURANCE	
MORTGAGE INTEREST (ONLY INTEREST, NOT PRINCIPAL)	
OFFICE/ADDITIONAL EXPENSES i.e.: lawn mower, light bulbs, smoke detector, etc.	
LEGAL & ACCOUNTING FEES (you cannot deduct legal fees on the purchase of the property)	
MAINTENANCE & REPAIRS i.e.: paint, trades etc. Expenses less than \$250.00 that will last less than a year	
CONDO FEES	
PROPERTY TAXES	
UTILITIES HEAT	
UTILITIES ELECTRICITY	
UTILITIES OTHERS, i.e.: water heater rental,	

AUTOMOBILE EXPENSES

TIP: Why do I want to track this? Because it increases your deduction & increases your refund!

NEED MORE HELP? Please check out our TAX TIP FOR AUTOMOBILE EXPENSES FOR EMPLOYEES

	Amount
BUSINESS KILOMETERS	
TOTAL KILOMETERS	
GAS	
REPAIRS	
INSURANCE	
CAR LOAN OR LEASE PAYMENT	
PARKING/407 ETR/AUTO CLUB	



BRIAN PETERSEN
M.B.A., C.P.A., C.M.A., C.F.P.

TAX SERVICES YOU CAN TRUST

282 Wilson Street East, Ancaster, ON, L9G 2B9

FREE PARKING

TAXES DONE RIGHT THE FIRST TIME.

Serving Our Community for 25 Years.

Personal, Business and Estate Tax Returns

905.648.8656 | www.bptax.ca